

## SKB GROUP PERFORMANCE IN THE FIRST NINE MONTHS OF 2020

### PRESS RELEASE

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The year 2020 will be remembered by an **extraordinary health crisis** which has **heavily impacted the entire banking sector as well as the world economy**.

The corona virus epidemic and consequently decline of the economy heavily impacted also the performance of the SKB Group **in the first nine months of this year**. Due to lower demand for loans and other services, in particular payment transaction services and card operations, the **net banking revenue of the SKB Group in the first nine months of this year dropped by 5.8 % and amounted to 88.8 million EUR**. Despite a decrease in operating expenses in the first nine months of this year by 1.9. % to 44.1 million EUR, **the SKB Group could not compensate for the loss of revenue**; therefore, **the operating profit from operations amounted to 44.7 million EUR and thus contracted by 9.3 %**.

We expect a **current drop in operations to be of temporary nature**. At the SKB Group, we are **finishing the preparation of a mid-term development strategy and initiatives** which will enable the **increase of revenue for the SKB Group** by making services closer to clients and through the digitalization and streamlining of operations.

#### For more information:

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#### SKB Group

The SKB Group is comprised of SKB Bank and its subsidiaries SKB Leasing and SKB Leasing Select. The Group has over 900 employees and provides banking and leasing services to more than 200,000 clients on the Slovenian market. SKB Bank is the recipient of the following prestigious titles: Bank of the Year 2019 in Slovenia, presented by The Banker magazine, Best Bank of 2019 in Slovenia, awarded by Global Finance and Superbrands Slovenia 2020.

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